

Informations *Rapides*

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Principaux Indicateurs



■ Monthly business survey in services – December 2013

In December 2013, the business climate is deteriorating in services

• All services sector

According to business managers, the economic situation in services is deteriorating in December 2013. The business climate composite indicator drops by four points and is 91, still below its long-term average (100). However, it remains seven points higher than its low point in April. Anyway, the turning point indicator still indicates a favorable economic outlook dynamic.

Business managers consider that their activity has worsened in the last few months. They revise downward their anticipations of activity and demand for the next few months. The general outlook remains below its long-term average.

Employment expectations decline

In services sector except temporary employment agencies, the balance of opinion on past employment is less deteriorated than in November, but the one on expected employment is down.

Economic outlook in the services sector

Balances of opinion, in %, seasonally adjusted

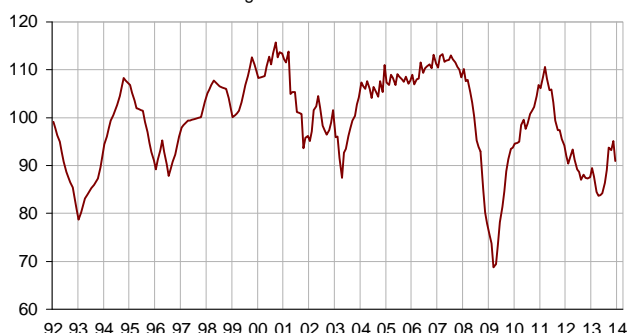
	Average*	Sept. 13	Oct. 13	Nov. 13	Dec. 13
Composite indicator	100	94	93	95	91
General outlook	-7	-15	-14	-15	-17
Past activity	2	-12	-7	-2	-5
Expected activity	2	-6	-7	-2	-9
Expected demand	0	-2	-2	-5	-9
Business situation	-2	-10	-11	-9	-14
Past selling prices	-3	-10	-12	-13	-11
Expected selling prices	-2	-10	-10	-7	-10
Past employment except temporary work agencies	3	-1	-4	2	7
Expected employment except temporary work agencies	1	-6	-7	-5	-2
Expected employment except temporary work agencies	2	-1	0	-2	-4
Investments	0	-8	-6	-5	-8
Past investments	1	-5	-3	1	0
Expected investments	1	1	0	-1	-1

* Average of the balances of opinion since 1988

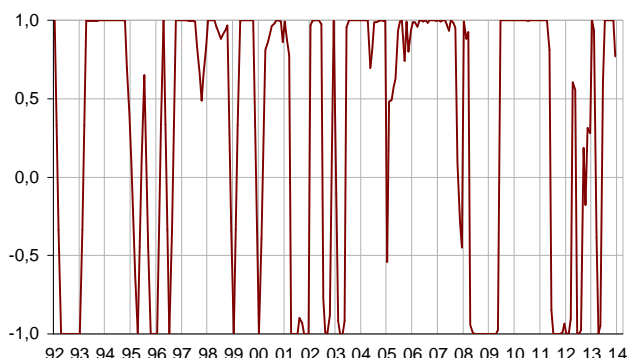
Source: Insee

Composite indicator

Standardized indicator : average = 100 and standard deviation = 10



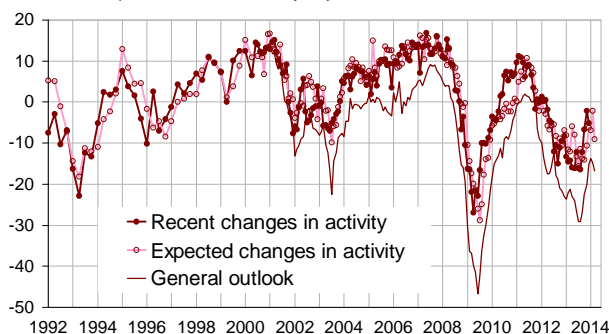
Turning point indicator



Note: close to 1 (respectively -1), this indicator indicates a favorable short-term economic situation (respectively unfavorable).

Activity

Balances of opinion, in %, seasonally adjusted



- **Road transport**

In road freight and mail activities, the balance of opinion on past activity continues to rise. On the contrary, the balance of opinion on expected activity decreases but remains above its long term average.

- **Accommodation and food service activities**

In accommodation and food service activities, business managers consider that activity has deteriorated in the past three months. Their business and demand expectations stay unchanged from November.

- **Information and communication**

In information and communication, the balances of opinion on past activity and on expected activity relapse.

- **Real estate activities**

In real estate activities, the balance on past activity is virtually unchanged and remains below its long-term average. Business managers remain pessimistic in their expectations of activity and demand.

- **Professional, scientific and technical activities**

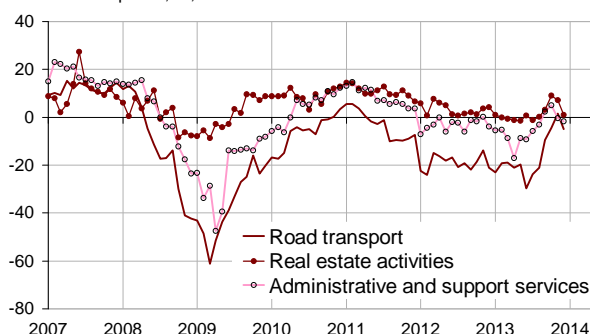
In professional, scientific and technical activities, business managers consider that their activity has declined in recent months. Their forecasts of activity and demand remain grim.

- **Administrative and support service activities**

In administrative and support service activities, business managers indicate that activity and employment have improved in the recent period. Nevertheless, their expectations of activity and demand for the next three months are pessimistic.

Expected activity

Balances of opinion, %, CVS



Detailed data

Balances of opinion, in %, seasonally adjusted

A21	Average*	Sept. 13	Oct. 13	Nov. 13	Dec. 13
(H) Road transport					
Past activity	-8	-19	-8	-6	-4
Expected activity	-9	-10	-4	1	-5
Expected demand	-13	-13	-7	-8	-9
Past employment	-8	-11	-6	-7	-1
Expected employment	-11	-11	-6	-7	-14
(I) Accommodation and food service activities					
Past activity	-7	-19	-19	-12	-17
Expected activity	-7	-21	-8	-13	-13
Expected demand	-9	-14	-8	-15	-16
Past employment	-4	-11	-14	-13	-6
Expected employment	-5	-13	-11	-10	-11
(J) Information and communication					
Past activity	10	-28	-10	-1	-13
Expected activity	12	-3	-21	-2	-22
Expected demand	12	11	5	5	-5
Past employment	7	-16	-9	-4	-2
Expected employment	12	-5	1	2	-3
(L) Real estate activities					
Past activity	7	4	0	-3	-4
Expected activity	7	3	9	7	1
Expected demand	1	0	2	-4	-7
Past employment	3	-1	-5	0	1
Expected employment	2	-5	-2	2	-2
(M) Professional, scientific and technical activities					
Past activity	-1	-9	-3	-6	-10
Expected activity	-2	-11	-11	-9	-8
Expected demand	-5	-12	-10	-12	-13
Past employment	1	-6	-6	1	1
Expected employment	0	-7	-5	-4	-7
(N) Administrative and support service activities					
Past activity	6	-3	1	6	8
Expected activity	5	2	5	0	-2
Expected demand	3	1	0	-5	-7
Past employment	8	13	2	22	29
Expected employment	6	13	10	3	4

* Average of the balances of opinion since 1988 (2006 for road transport)

For further information:

A balance of opinion is calculated as the difference between the percentage of response "increase" and the percentage of response "decrease".

- Additional information (long series, methodology, links...) is available on the HTML page of this indicator:

<http://www.insee.fr/fr/themes/indicateur.asp?id=62>

- Historical data are available on the BDM: [G1244](#), [G1245](#), [G1246](#).

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