



Monthly business survey in services – December 2013

In December 2013, the business climate is deteriorating in services

• All services sector

According to business managers, the economic situation in services is deteriorating in December 2013. The business climate composite indicator drops by four points and is 91, still below its long-term average (100). However, it remains seven points higher than its low point in April. Anyway, the turning point indicator still indicates a favorable economic outlook dynamic.

Business managers consider that their activity has worsened in the last few months. They revise downward their anticipations of activity and demand for the next few months. The general outlook remains below its long-term average.

Employment expectations decline

In services sector except temporary employment agencies, the balance of opinion on past employment is less deteriorated than in November, but the one on expected employment is down.

Be	Balances of opinion, in %, seasonally adjusted						
		Sept.	Oct.	Nov.	Dec.		
	Average*	13	13	13	13		
Composite indicator	100	94	93	95	91		
General outlook	-7	-15	-14	-15	-17		
Past activity	2	-12	-7	-2	-5		
Expected activity	2	-6	-7	-2	-9		
Expected demand	0	-2	-2	-5	-9		
Business situation	-2	-10	-11	-9	-14		
Past selling prices	-3	-10	-12	-13	-11		
Expected selling prices	-2	-10	-10	-7	-10		
Past employment	3	-1	-4	2	7		
except temporary							
work agencies	1	-6	-7	5 2	-2		
Expected employment	2	-1	0	-2	-4		
except temporary							
work agencies	0	-8	-6	-5	-8		
Investments							
Past investments	1	-5	-3	1	0		
Expected							
investments	1	1	0	-1	-1		

Economic outlook in the services sector

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* Average of the balances of opinion since 1988 Source: Insee

Composite indicator

Standardized indicator : average = 100 and standard deviation = 10



Turning point indicator

Note: close to 1 (respectively -1), this indicator indicates a favorable short-term economic situation (respectively unfavorable).

Activity

Balances of opinion, in %, seasonally adjusted



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Road transport

In road freight and mail activities, the balance of opinion on past activity continues to rise. On the contrary, the balance of opinion on expected activity decreases but remains above its long term average.

Accommodation and food service activities

In accommodation and food service activities, business managers consider that activity has deteriorated in the past three months. Their business and demand expectations stay unchanged from November.

• Information and communication

In information and communication, the balances of opinion on past activity and on expected activity relapse.

• Real estate activities

In real estate activities, the balance on past activity is virtually unchanged and remains below its long-term average. Business managers remain pessimistic in their expectations of activity and demand.

• Professional, scientific and technical activities

In professional, scientific and technical activities, business managers consider that their activity has declined in recent months. Their forecasts of activity and demand remain grim.

• Administrative and support service activities

In administrative and support service activities, business managers indicate that activity and employment have improved in the recent period. Nevertheless, their expectations of activity and demand for the next three months are pessimistic.

Expected activity



Detailed data

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* Average of the balances of opinion since 1988 (2006 for road transport)

For further information:

A balance of opinion is calculated as the difference between the percentage of response "increase" and the percentage of response "decrease".

- Additional information (long series, methodology, links...) is available on the HTML page of this indicator: http://www.insee.fr/fr/themes/indicateur.asp?id=62
- Historical data are available on the BDM: G1244, G1245, G1246.
- Press contact: bureau-de-presse@insee.fr

Next publication: 23 01 2014 at 08h45